Dalton with Newton Town Council

Finance Committee

Notice is hereby given that a meeting of the Finance Committee of Dalton with Newton Town Council will be held on Wednesday 11th November 2026 at 6.30pm in the Town Hall, Station Road, Dalton-in-Furness.

Committee Members are requested to attend.

Agenda

1. Apologies for Absence
To receive apologies for absence.

2. Declarations of Interest
To receive declarations of interest (including pecuniary and non-pecuniary) in respect of items contained in this agenda.

3. Bank Statements and Reconciliations
a. To review bank statements against invoices paid.
b. To approve monthly bank reconciliation for October 2026.

4. Review of Budget to Date
To conduct a review of the budget from 1st April – 31st October 2026.

5. Budget Planning for 2027–2028
To consider and recommend the final draft budget for the financial year 2027–2028, including projected income, expenditure, reserves, planned projects, the financial implications of any staffing recommendations made by the Staffing Committee, and the potential financial implications of the Town Council taking on the transfer of assets from Westmorland and Furness Council, for approval by Full Council in December 2026.

6. Precept Requirement 2027–2028
To agree the recommended precept requirement for 2027–2028, based on the proposed budget, and to submit the recommendation to Full Council for formal resolution in December 2026.

7. Members' Allowances and Expenses
To consider the suggestion raised regarding an allowance for the Deputy Mayor and the options available to the Council under the Local Authorities (Members' Allowances) (England) Regulations 2003, including:

a. Introducing a Parish Basic Allowance payable to all elected members, with the Mayor potentially receiving a different amount, rather than paying an allowance to the Deputy Mayor alone.

b. Introducing a scheme for members to claim eligible travelling and subsistence expenses incurred when undertaking approved Council duties.

To receive an initial report from the Town Clerk outlining the relevant statutory requirements, the need to have regard to recommendations from the Parish Remuneration Panel, and any further legal, financial or HMRC clarification required before any changes could be considered.

8. Meeting Dates 2027

To note the following committee meeting dates for 2027:

- 22nd February
- 26th April
- 28th June
- 27th September
- 29th November

C. Stainton

Town Clerk/RFO

4th November 2026