

Dalton with Newton Town Council
Minutes of the Finance Committee Meeting held on Wednesday 10th
June 2026 in the Town Hall, Station Road, Dalton-in-Furness at 6.00pm

Present: Councillors N Perie, A Fox and A Thurlow

In Attendance: C Stainton – Clerk/RFO

*Following the resignation of Cllr B Parrington, Cllr A Thurlow was appointed to the committee.

FC1/06/2026. Apologies for Absence

There were no apologies to receive.

FC2/06/2026. Declarations of Interest

There were no declarations of interest in respect of the items contained within the agenda.

FC3/06/2026. Bank Statements and Reconciliations

a. A review of the bank statements against invoices paid was carried out prior to the meeting by Cllr W Maddox.

b. The bank reconciliation as at 31st May 2026 was verified and signed by Cllr W Maddox prior to the committee meeting as a true and accurate record.

FC4/06/2026. Review of Budget to date

Councillors reviewed and noted the budget position from 1st April to 31st May 2026.

FC5/06/2026. Review of General reports

Councillors reviewed and noted the Statement of Accounts and Payments List to 31st May 2026. Everything was found to be in order.

FC6/06/2026. Earmarked Reserves – Review and Reallocation of Funds

Councillors reviewed the Council's earmarked reserves for 2026-2027.

a. Noted the updated earmarked reserve allocations from 2025-2026 following approved budget allocations for 2026–2027.

b. Approved the creation of new reserves for Election Costs and Flagpole Repairs.

c. Approved the transfer of the Orchard reserve to the Allotments reserve.

d. Approved the closure of the Orchard reserve.

Earmarked reserves for 2026-2027 are as follows:

Community Allotment: £60,000.00

Contributions towards Clock Repairs: £4,000.00

Alarm System: £5,000.00

Election Costs: £2,000.00

Flagpole Repairs: £2,000.00

TOTAL: £73,000.00

FC7/06/2026. Review of Policies

Councillors reviewed the Investment Policy, Investment Strategy and Reserves Policy. No amendments were proposed.

Meeting closed at 6.15pm

Signed:
(Chair)

Date:

C. Stainton
Town Clerk
11th June 2026